

SEATTLE CITY COUNCIL GOVERNMENT PERFORMANCE AND FINANCE COMMITTEE* Wednesday, April 4, 2012

9:30 a.m.

Staff:

Members: Tim Burgess, Chair

Nick Licata, Vice-Chair Sally J. Clark, Member

Betsy Graef, Legislative Assistant Nate Van Duzer. Legislative Assistant

Tobias Pulliam, Legislative Assistant

Mike O'Brien, Alternate

Location: Council Chamber, City Hall

> 600 Fourth Avenue Seattle, WA 98104

E-mail: tim.burgess@seattle.gov

Committee Chair Telephone: 206-684-8806

Council Meeting Listen Line: 206-684-8566 Homepage: http://www.seattle.gov/council/burgess

*This meeting also constitutes a meeting of the Full Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

A. Call to Order

B. Public Comment

(5 minutes, to 9:35 a.m.)

C. Items of Business

1. C.B. 117438 Relating to the business license tax and other taxes; amending the tax code to allow a deduction for grants, contracts and subawards received as compensation for or to support life sciences research and development; adding a new subsection to Seattle Municipal Code Section 5.45.100 in connection therewith.

BRIEFING AND DISCUSSION (20 minutes, to 9:55 a.m.)

Presenters: Glen Lee, Finance and Administrative Services (FAS);

Ben Noble, Council Central Staff

Video Archive:

http://www.seattlechannel.org/videos/watchVideos.asp?program=qpf





2. C.B. 117434 Relating to the City Employees' Retirement System; amending Chapter 4.36 of the Seattle Municipal Code to clarify eligibility for membership consistent with past practice and interpretation; making technical changes; and ratifying and confirming certain prior acts.

DISCUSSION AND POSSIBLE VOTE (10 minutes, to 10:05 a.m.)

Presenters: Linda Taylor-Manning, City Budget Office; Martha Lester, Council Central Staff

D. Adjournment